

beaconsmind Group carries out additional cash capital increase of CHF 1.62 million to finance further growth

Zurich, Switzerland – 18 October 2023 – beaconsmind Group (ISIN: CH0451123589 – Ticker: MLBMD), a leading SaaS provider in the field of location-based marketing (LBM) & analytics, successfully completed an additional cash capital increase in the amount of CHF 1.62 million to bolster its liquidity for further growth. As a result of this capital increase, the share capital of beaconsmind Group rises from CHF 394,932.60 by CHF 45,000.00 to CHF 439,932.60.

Explanatory part

This additional cash capital increase marks the fourth equity raise in 2023 totaling CHF 9.6MM and demonstrates beaconsmind Group's ability to secure fresh capital from investors, bolstering their balance sheet and positioning the company for future growth.

About beaconsmind Group

Founded in 2015 in Switzerland, beaconsmind Group is a pioneer in the field of location-based marketing (LBM) software for retail chains. By fitting stores with Bluetooth beacons that precisely locate and identify customers, and by integrating its Software Suite, beaconsmind Group opens a brand-new channel for retailers to interact with their customers. Thanks to its solution, retailers can converge digital and physical shopping and address the convenience gaps of each. The shares of the company (ISIN: CH0451123589 – Ticker: MLBMD) are listed on the Frankfurt Stock Exchange with XETRA trading and on Euronext in Paris.

For more information, please visit www.beaconsmind.com

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